



PRESS ANNOUNCEMENT

Monday 1st April, 2013

Thomas Murray - Announcement of Restructuring

With effect from 1st April 2013, Thomas Murray has separated its business into two component parts:

- **Thomas Murray Data Services** serving banks, custodians, brokers and capital market infrastructure entities;
- **Investor Data Services** serving institutional investors; funds, pension funds, asset managers, sovereign wealth funds and insurance companies.

The two businesses are now independent, legally separate companies, each with its own management team. There is no change to existing contractual arrangements with any client for either business.

This division will enable Thomas Murray Data Services to deepen its emphasis on providing information and risk assessments on custodian banks and capital market infrastructure entities to the wholesale banking and brokerage community. The company will continue to develop its solutions for the cash and treasury, and pooled funds areas.

Investor Data Services will concentrate on benchmarking and monitoring the costs and risks of managing and administering invested assets for institutional investors. TM Advisory Services will continue to assist these clients with the procurement of custody and related services.

Simon Thomas, founder of Thomas Murray said "*Over the last 20 years, Thomas Murray's business has evolved to service both buy and sell-side clients. This separation will enable each business to continue to provide and develop solutions for both sides of the financial services industry with renewed focus and energy.*"

If you have any queries:

Wholesale groups - Banks, custodians, brokers and capital market infrastructural entities should contact Simon Thomas at stthomas@thomasmurray.com or Derek Duggan at dduggan@thomasmurray.com.

Institutional groups - Funds, pension funds, asset managers, sovereign wealth funds and insurance companies should contact Nick Bradley at nbradley@investordataservices.com.

About Thomas Murray Data Services

Thomas Murray Data Services is a specialist custody rating, risk management, research and information provider specialising in the global securities services industry.

Our range of products and services provide reports on over 250 custodians, 130 central securities depositories and 100 markets globally.

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