



PRESS ANNOUNCEMENT

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Thomas Murray Alternative Investment Services launches e-RFP Tool for the evaluation and selection of service providers

LONDON – Thomas Murray Alternative Investment Services (TMAIS) today launches a Service Providers Request For Proposal e-Tool (e-RFP Tool) to support industry participants in the evaluation and selection of service providers in the hedge fund and fund of hedge fund arena. It is hoped that its launch will bring additional controls, rigour and transparency to the industry which is beginning to see a proliferation of RFPs as institutional investors increasingly invest in hedge funds.

TMAIS has been working in close co-operation with major institutional funds, such as Railpen Investments and other groups including Man Investments, to develop and implement alternative investments specific evaluation and selection questionnaires, due diligence processes and rating methodologies. “To date over 75 service providers in the hedge funds industry have been reviewed using the TMAIS e-RFP Tool” said Roger Fishwick, Director of Ratings, Thomas Murray.

TMAIS’ service provider questionnaires currently cover custodial, fund accounting and transfer agency services. These questionnaires (which may be supplemented by user specific questions), together with the e-RFP Tool to issue questionnaires and hold the responses, are available to industry participants via <http://ais.thomasmurray.com>.

Users register on the website <http://ais.thomasmurray.com> to gain access to the Thomas Murray questionnaires. A list of Service Providers is set out in a matrix by service type and jurisdiction and can be used when preparing a list of candidates for inclusion in a particular review.

Following validation of the user, TMAIS will issue the RFP to the selected candidates and provide users with on-line access to the participating service providers’ responses. Users of the site are able to conduct their own analysis of the responses, carry out due diligence and selection or engage TMAIS to do this on their behalf.

“Our value proposition is based on our ability to assess, analyse and rate Service Providers in an objective and independent way. Where users engage TMAIS to support the analysis of providers, we will provide ratings of relevant Service Providers” said Roger Fishwick.

The TMAIS e-RFP Tool will be used and promoted by TMAIS. “Thomas Murray is pleased to have arrangements in place with recognised industry publications; IPE and IFI on the investor and investment manager side and Hedge Fund Review who will promote the e-RFP Tool” said Derek Duggan, Director, Thomas Murray.

TMAIS is rolling out its e-RFP platform to standardise processes, shorten response times, reduce costs and improve the analysis associated with the Service Provider selection process in the hedge funds industry. “Our aim is to facilitate the examination of Service Providers including credentials, services offered and their risk positions,” said Joanna Roemer-Babelek, Director, TMAIS. “A lot of Service Providers are very keen to see the implementation of the TMAIS selection support process.”

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About Thomas Murray Alternative Investment Services

Thomas Murray Alternative Investment Services is a member of the Thomas Murray Group, which was founded in 1994. Thomas Murray is a specialist custody rating, risk management and research firm specialising in the global securities services industry. The Company tracks and analyses over 250 custodians globally and monitors the risk of over 100 capital market infrastructures. The Company has a strong position as a provider of public and private ratings and risk assessments on global custodians, domestic custodian banks and capital market infrastructures.

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