



Thomas Murray Data Services launches total risk solution for Depository Banks under AIFMD

Thomas Murray Data Services has launched a suite of products and has been working with a number of depository banks to provide a total risk solution to ensure depository bank compliance with the [Alternative Investment Fund Managers Directive \(AIFMD\)](#).

"Thomas Murray Data Services already delivers post-trade risk monitoring for over 65 global banking groups, more than 25 of which act as depository banks," says Simon Thomas, CEO of Thomas Murray Data Services. "We are in ongoing discussions with many more throughout Europe, each one obliged under AIFMD to monitor its own post-trade infrastructures and counterparty exposures in accordance with the depository bank liability under AIFMD."

Thomas Murray Data Services provides depository banks with comprehensive monitoring of their [custodian banks](#) (global and/or sub-custodian banks), [transfer agents](#), [prime brokers](#) and other third parties that they are exposed to such as cash correspondents and collateral agents. This utilises Thomas Murray Data Services' well-established financial market infrastructure (FMI), capital market infrastructure and counterparty risk assessments.

"Monitoring of a bank's entire post-trade network is a time consuming and complicated process, as a lot of depository banks are realising in their efforts to comply with AIFMD," continues Simon Thomas. "Many are choosing to utilise the services that firms such as ours provide. The Thomas Murray Data Services total risk solution provides a robust solution to a regulatory headache for banks and removes the time and much of the cost of conducting market and counterparty monitoring processes in-house."

The group has recently expanded its suite of information services to include AIFMD Market Profiles. Covering over 100 markets globally, these profiles cover everything from a country's propensity to natural disaster and civil unrest, to the risks inherent in its FMI. Also included are information and news flashes on local rules and market practice, general economic indicators, legal and regulatory frameworks, local market administration organisations, market entry requirements and asset safety.

Depository bank liability under AIFMD covers assets in custody held by its network, including third party global custodians, sub-custodians, prime brokers, collateral agents and transfer agents for units in funds, and stipulates strict restitution for any loss of assets occurring in this network.

With the 12 month grace period following the implementation of AIFMD due to expire on 22 July 2014, an increasing number of depositaries are choosing to partner with Thomas Murray Data Services to support their AIFMD compliance

and counterparty monitoring systems.

For more information please visit: <http://ds.thomasmurray.com/aifmd-and-ucits-v>.

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About Thomas Murray Data Services

Thomas Murray Data Services is a specialist custody rating, risk management and research firm specialising in the global securities services industry. TMDS was established in 1994.

The company tracks and analyses over 250 custodians globally and monitors the risk of over 90 capital market infrastructures.

The company has a strong position as a provider of public and private ratings and risk assessments on global custodians, domestic custodian banks and capital market infrastructures.

For additional information about Thomas Murray Data Services, please visit ds.thomasmurray.com.

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