



Thomas Murray

Risk Intelligence | Due Diligence | Cyber Security

Post-trade risk and custody services

Market Asset Safety Risk Assessments

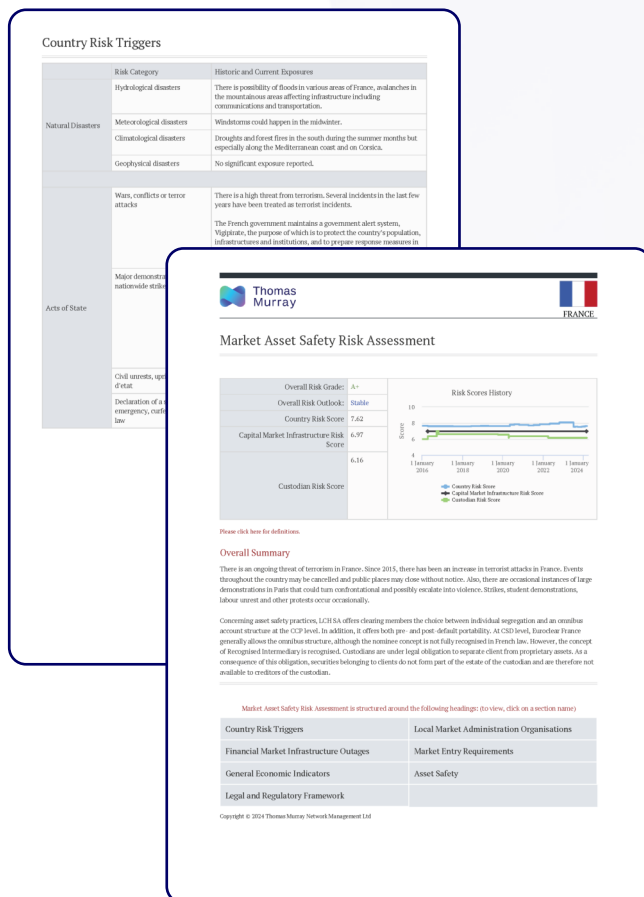
Due to increasing regulatory requirements aimed at the protection of assets in collective investment vehicles it is essential for depositary banks to demonstrate to fund clients that they understand and monitor the processes and risks inherent in local capital market infrastructures. These conditions fundamentally shape the manner in which the underlying assets of funds are held and are recoverable in the event of a default or crisis.

The Market Asset Safety Risk Assessments (MASRA) provide a comprehensive overview of the factors surrounding the protection of client assets in invested markets. The primary role of the report is to provide investors with an overall assessment of each market in terms of relative risks of loss of assets within the context of both the Alternative Investment Fund Managers Directive (AIFMD) and the Undertaking for the Collective Investment in Transferable Securities (UCITS V).

This includes elements of Country Risk (e.g. natural, political or financial environment) that could directly or indirectly trigger loss of principal, the risk of the state defaulting on its debt, as well as local market processes and risks in the capital market infrastructure and sub-custody arrangements affecting the safekeeping of underlying securities.

The assessments are graded on a scale of AAA to CCC.

A list of markets covered by the service is available on request.



To find out more contact:



Derek Duggan
Managing Director | Banks
dduggan@thomasmurray.com