



## Advisory and Analytics

Thomas Murray manages consulting engagements, benchmarking reviews and RFP processes for Asset Owners and Asset Managers to ensure they are compliant with their counterparty evaluation, selection and monitoring requirements. Through extensive engagements globally across 30 years in post-trade risk, Thomas Murray has firmly established itself as the world leading advisory practice in the Custody industry.

### Advisory services capabilities

#### Benchmarking

- **Fees** including Custodian, Depo, Fund Admin, FX and Interest Rates.
- **Contractual Arrangements** including Global Custodian, Securities Lending and Depositary Agreement.
- **Service Level Agreements**
- **Capability Assessments**

#### Global Custodian Selection and RFP Process

- Procurement processes managed through bespoke Orbit Diligence online tool
- Global Custodians
- Fund Administrators
- Depositories
- OTC and ETD Clearing Brokers
- Collateral Managers
- Transfer Agencies
- Prime Brokers

#### Strategic Consulting

- Thomas Murray is engaged in a number of customised consulting projects by funds throughout the year.
- Predominantly, these projects focus on reviewing and consulting on Strategy / Structure / New Services.

#### Monitoring and Oversight

- Ongoing monitoring of operational performance
- Independent Risk Assessments
- Oversight of indirect costs (FX and Interest Rates)

### Thomas Murray RFP Process

Orbit Diligence is offered as a hosted service for immediate and efficient implementation. Capturing the selection, continual monitoring, and performance review / scorecard / survey of your global counterparty relationships.



The Thomas Murray process is designed to provide clients with thorough, objective analysis of a shortlist of viable Custodian Bank options. The assessment covers a wide range of key service areas that are co-defined by the client and Thomas Murray prior to the release of the RFP.

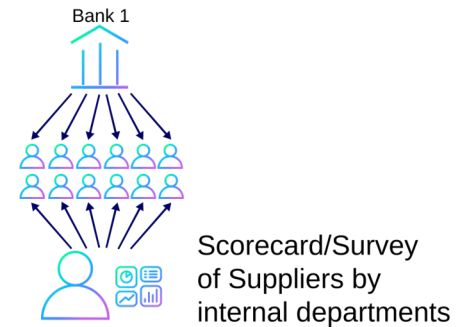
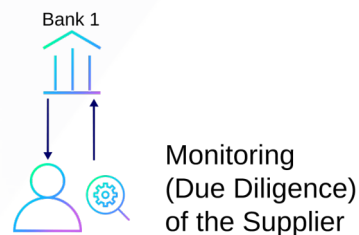
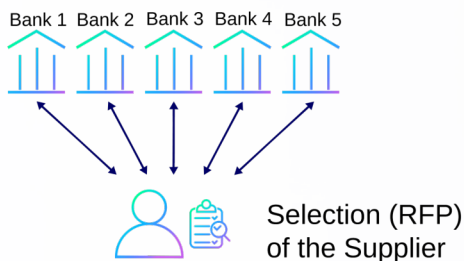
Each RFP typically lasts 4 to 6 months depending on scope and complexity, and comprises multiple critical steps for a core selection project. The process can be supplemented with further steps to cover-off Negotiation and Due Diligence to provide a more complete selection process.

Thomas Murray manages the process through its bespoke Orbit Diligence tool. As such, this removes the administration procedural and analytical burden from the client, whilst pro-actively supporting the client's engagement in evaluation and analysis of the data.

## Benefits of Orbit Diligence - A proven, hosted/whitelabel solution, for managing and maintaining global counterparty relationships.

Online Scorecard/RFI/Due Diligence/Survey solution, with embedded analytical tools, providing:

- Automation of business control and operational efficiencies: The administrative challenges of drafting, issuing (or re-issuing) and scoring complex RFI/Due Diligence/Survey questionnaires are formidable.
- Audit control and record keeping: Centralised online tool to support regulatory and internal business requirements.



## HealthCheck / Monitoring Services



Capability assessment



Global custody agreement review / SLA/SLD review



Operational benchmarking



Fee benchmarking



Foreign exchange and interest rate benchmarking

These outputs are typically included within a standard Global Custodian RFP process. However, these are also provided to clients on a standalone basis.

## Global expertise



*Monitoring more than \$1 trillion of client assets at any one time*

To find out more contact:



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